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萬隆控股集團有限公司
Ban Loong Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 30)

**DISCLOSEABLE TRANSACTION –
PROVISION OF FINANCIAL ASSISTANCE
IN RELATION TO RENEWAL OF LOAN**

The Board wishes to announce that on 21 January 2019, the Lender (a wholly-owned subsidiary of the Company) and the Borrower entered into the Second Loan Renewal Agreement, pursuant to which the Lender agreed to renew the Second Loan in the aggregate principal amount of HK\$12 million to be repayable on 24 January 2020.

As the percentage ratios under Rule 14.07 of the Listing Rules in respect of the monetary advantage together with the value of the financial assistance pursuant to the renewal of the Second Loan under the Second Loan Renewal Agreement (under the assets and consideration ratios) and the interest income for the Second Loan during the period so renewed (under the revenue and profits ratios), when aggregated with the monetary advantage or interest income derived under the Loans prior to such renewal, are more than 5% but less than 25%, the renewal of the Second Loan under the Second Loan Renewal Agreement constitutes a discloseable transaction for the Company under Chapter 14 of the Listing Rules and is therefore subject to the reporting and announcement requirements under the Listing Rules.

Reference is made to the announcement (the “**Announcement**”) of the Company dated 25 May 2018 in relation to the First Loan Renewal Agreement of the First Loan. Unless the context requires otherwise, capitalized terms use in this announcement shall have the same meanings as defined in the Announcement.

The Board wishes to announce that on 21 January 2019, the Lender (a wholly-owned subsidiary of the Company) and the Borrower entered into the Second Loan Renewal Agreement, pursuant to which the Lender agreed to renew the Second Loan in the principal amount of HK\$12 million to be repayable on 24 January 2020.

THE LOAN AGREEMENTS AND THE LOAN RENEWAL AGREEMENTS

The Loans were granted under two Loan Agreements dated 24 November 2017 and 23 January 2018, respectively. The principal terms of the Loan Agreements and the Loan Renewal Agreements are as follows:

	First Loan Agreement	Second Loan Agreement
Date:	24 November 2017	23 January 2018
Lender:	Ban Loong Finance Company Limited	Ban Loong Finance Company Limited
Borrower:	The Customer	The Customer
Loan principal:	HK\$15 million	HK\$12 million
Interest rate:	18% per annum	18% per annum
Collateral:	Personal guarantee is provided by the sole director of the Borrower.	Personal guarantee is provided by the sole director of the Borrower.
Loan period:	Six months	Twelve months
Drawdown:	29 November 2017	25 January 2018
Repayment date:	28 May 2018	24 January 2019

First Loan Agreement

Second Loan Agreement

Renewal:

Renewed for twelve months until 28 May 2019 under the same terms and conditions (including interest rate) pursuant to the First Loan Renewal Agreement

Renewed for twelve months until 24 January 2020 under the same terms and conditions (including interest rate) pursuant to the Second Loan Renewal Agreement

INFORMATION ON THE BORROWER

The Borrower is a company incorporated in Hong Kong with limited liability which is engaged in investment holding. To the best of the knowledge, information and belief of the Directors having made all reasonable enquiry, each of the Borrower and its ultimate beneficial owner(s) is a third party independent of the Company and its connected persons (as defined under the Listing Rules).

REASONS FOR AND BENEFITS OF THE ENTERING INTO THE SECOND LOAN RENEWAL AGREEMENT

The principal activity of the Company is investment holding. Its subsidiaries are principally engaged in mining operations, money lending and trading of goods and commodities. The Lender is a company incorporated in Hong Kong with limited liability, a wholly-owned subsidiary of the Company and a licensed money lender in Hong Kong registered under Money Lenders Ordinance, Chapter 163 of the Laws of Hong Kong. The granting of the Loans to the Borrower pursuant to the Loan Agreements and the renewal of the Second Loan under the Second Loan Renewal Agreement are in the ordinary course of business of the Group. The Lender has financed the Loans with the Group's internal cash resources.

The terms of the Loan Agreements (including the interest rate and the term of loan) and the Second Loan Renewal Agreement were negotiated on an arm's length basis between the Lender and the Borrower and were on normal commercial terms based on the Company's credit policy. Taking into account the results of the Company's due diligence on the financial background and repayment ability of the Borrower and the stable interest income expected to be generated from the Loans and their renewals, the Directors consider that the terms of the Loan Agreements (including the interest rate and term of loan) and the Second Loan Renewal Agreement are fair and reasonable and the entering into of the Loan Agreements and the Second Loan Renewal Agreement are in the interests of the Company and its shareholders as a whole.

LISTING RULES IMPLICATIONS

As the percentage ratios under Rule 14.07 of the Listing Rules in respect of the monetary advantage together with the value of the financial assistance pursuant to the renewal of the Second Loan under the Second Loan Renewal Agreement (under the assets and consideration ratios) and the interest income for the Second Loan during the period so renewed (under the revenue and profits ratios), when aggregated with the monetary advantage or interest income derived under the Loans prior to such renewal, are more than 5% but less than 25%, the renewal of the Second Loan under the Second Loan Renewal Agreement constitutes a discloseable transaction for the Company under Chapter 14 of the Listing Rules and is therefore subject to the reporting and announcement requirements under the Listing Rules.

DEFINITIONS

In this announcement, the following expressions have the following meanings:

“Board”	the board of Directors
“Borrower” or “Customer”	a company incorporated in Hong Kong with limited liability
“Company”	Ban Loong Holdings Limited, a company incorporated in Bermuda with limited liability and the shares of which are listed on the Main Board of the Stock Exchange with stock code: 30
“Director(s)”	the director(s) of the Company

“First Loan”	the loan with the principal amount of HK\$15 million granted by the Lender to the Borrower pursuant to the loan agreement dated 24 November 2017
“First Loan Renewal Agreement”	the loan renewal agreement dated 25 May 2018 entered into between the Lender and the Borrower in respect of the renewal of the First Loan to be repayable on 28 May 2019
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong Dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Lender”	Ban Loong Finance Company Limited, a company incorporated in Hong Kong with limited liability and a wholly-owned subsidiary of the Company
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Loans”	the First Loan and the Second Loan
“Loan Agreements”	two loan agreements dated 24 November 2017 and 23 January 2018 entered into between the Lender and the Borrower in respect of the Loans
“Loan Renewal Agreements”	the First Loan Renewal Agreement and the Second Loan Renewal Agreement
“Second Loan”	the loan with the principal amount of HK\$12 million granted by the Lender to the Borrower pursuant to the loan agreement dated 23 January 2018

“Second Loan Renewal Agreement” the loan renewal agreement dated 21 January 2019 entered into between the Lender and the Borrower in respect of the renewal of the Second Loan to be repayable on 24 January 2020

“Stock Exchange” The Stock Exchange of Hong Kong Limited

By order of the Board
Ban Loong Holdings Limited
Chow Wang
Chairman & Chief Executive Officer

Hong Kong, 21 January 2019

As at the date of this announcement, the Board of the Company comprises:

Executive Directors:

Mr. Chow Wang (*Chairman & Chief Executive Officer*)

Mr. Chu Ka Wa (*Chief Financial Officer*)

Mr. Wang Zhaoqing (*Chief Operating Officer*)

Non-executive Director:

Mr. Fong For

Independent Non-executive Directors:

Mr. Jiang Zhi

Mr. Leung Ka Kui, Johnny

Ms. Wong Chui San, Susan