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萬隆控股集團有限公司
Ban Loong Holdings Limited
(incorporated in Bermuda with limited liability)
(Stock Code: 30)

DISCLOSEABLE TRANSACTION – PROVISION OF FINANCIAL ASSISTANCE

The Board wishes to announce that on 23 January 2018, the Lender (a wholly-owned subsidiary of the Company) and the Borrower entered into the Second Loan Agreement, pursuant to which the Lender agreed to grant the Second Loan in the principal amount of HK\$12 million to be repayable on 24 January 2019.

As the percentage ratios under Rule 14.07 of the Listing Rules in respect of the monetary advantage together with the value of the financial assistance pursuant to the grant of the Second Loan under the Second Loan Agreement (under the assets and consideration ratios) and the interest income for the Second Loan during the period (under the revenue and profits ratios), when aggregated with the monetary advantage or interest income derived under the First Loan, are more than 5% but less than 25%, the grant of the Second Loan under the Second Loan Agreement constitutes a discloseable transaction for the Company under Chapter 14 of the Listing Rules and is therefore subject to the reporting and announcement requirements under the Listing Rules.

The Board wishes to announce that on 23 January 2018, the Lender (a wholly-owned subsidiary of the Company) and the Borrower entered into the Second Loan Agreement, pursuant to which the Lender agreed to grant the Second Loan in the principal amount of HK\$12 million to be repayable on 24 January 2019.

THE LOAN AGREEMENTS

The First Loan and the Second Loan were granted under two Loan Agreements dated 24 November 2017 and 23 January 2018, respectively. The principal terms of the Loan Agreements are as follows:

| | First Loan Agreement | Second Loan Agreement |
|------------------------|--|--|
| Date: | 24 November 2017 | 23 January 2018 |
| Lender: | Ban Loong Finance Company Limited | Ban Loong Finance Company Limited |
| Borrower: | The Customer | The Customer |
| Loan principal: | HK\$15 million | HK\$12 million |
| Interest rate: | 18% per annum | 18% per annum |
| Collateral: | Personal guarantee is provided by the sole director of the Borrower. | Personal guarantee is provided by the sole director of the Borrower. |
| Loan period: | Six months | Twelve months |
| Drawdown: | 29 November 2017 | 25 January 2018 |
| Repayment date: | 28 May 2018 | 24 January 2019 |

INFORMATION ON THE BORROWER

The Borrower is a company incorporated in Hong Kong with limited liability which is engaged in investment holding. To the best of the knowledge, information and belief of the Directors having made all reasonable enquiry, each of the Borrower and its ultimate beneficial owner(s) is a third party independent of the Company and its connected persons (as defined under the Listing Rules).

REASONS FOR AND BENEFITS OF THE ENTERING INTO THE SECOND LOAN AGREEMENT

The principal activity of the Company is investment holding. Its subsidiaries are principally engaged in mining operations, money lending and trading of goods and commodities. The Lender is a company incorporated in Hong Kong with limited liability, a wholly-owned subsidiary of the Company and a licensed money lender in Hong Kong registered under Money Lenders Ordinance, Chapter 163 of the Laws of Hong Kong. The granting of the First Loan and the Second Loan to the Borrower pursuant to the Loan Agreements is in the ordinary course of business of the Group. The Lender intends to finance the Second Loan with the Group's internal cash resources.

The terms of the Loan Agreements (including the interest rate and the term of loan) were negotiated on an arm's length basis between the Lender and the Borrower and were on normal commercial terms based on the Company's credit policy. Taking into account the results of the Company's due diligence on the financial background and repayment ability of the Borrower and the stable interest income expected to be generated from the Second Loan, the Directors consider that the terms of the Loan Agreements (including the interest rate and term of loan) are fair and reasonable and the entering into of the Loan Agreements is in the interests of the Company and its shareholders as a whole.

LISTING RULES IMPLICATIONS

As the percentage ratios under Rule 14.07 of the Listing Rules in respect of the monetary advantage together with the value of the financial assistance pursuant to the grant of the Second Loan under the Second Loan Agreement (under the assets and consideration ratios) and the interest income for the Second Loan during the period (under the revenue and profits ratios), when aggregated with the monetary advantage or interest income derived under the First Loan, are more than 5% but less than 25%, the grant of the Second Loan under the Second Loan Agreement constitutes a discloseable transaction for the Company under Chapter 14 of the Listing Rules and is therefore subject to the reporting and announcement requirements under the Listing Rules.

DEFINITIONS

In this announcement, the following expressions have the following meanings:

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| “Board” | the board of Directors |
| “Borrower” or “Customer” | a company incorporated in Hong Kong with limited liability |
| “Company” | Ban Loong Holdings Limited, a company incorporated in Bermuda with limited liability and the shares of which are listed on the Main Board of the Stock Exchange with stock code: 30 |
| “Director(s)” | the director(s) of the Company |
| “First Loan” | the loan with principal amount of HK\$15 million granted by the Lender to the Borrower pursuant to the First Loan Agreement |
| “First Loan Agreement” | the loan agreement dated 24 November 2017 entered into between the Lender and the Borrower in respect of the First Loan |
| “Group” | the Company and its subsidiaries |
| “HK\$” | Hong Kong Dollars, the lawful currency of Hong Kong |
| “Hong Kong” | the Hong Kong Special Administrative Region of the People’s Republic of China |
| “Lender” | Ban Loong Finance Company Limited, a company incorporated in Hong Kong with limited liability and a wholly-owned subsidiary of the Company |
| “Listing Rules” | the Rules Governing the Listing of Securities on the Stock Exchange |
| “Loan Agreements” | the First Loan Agreement and the Second Loan Agreement |

| | |
|-------------------------|--|
| “Second Loan” | the loan with principal amount of HK\$12 million granted by the Lender to the Borrower pursuant to the Second Loan Agreement |
| “Second Loan Agreement” | the loan agreement dated 23 January 2018 entered into between the Lender and the Borrower in respect of the Second Loan |
| “Stock Exchange” | The Stock Exchange of Hong Kong Limited |

By order of the Board
Ban Loong Holdings Limited
Chow Wang
Chairman & Chief Executive Officer

Hong Kong, 23 January 2018

As at the date of this announcement, the Board of the Company comprises:

Executive Directors:

Mr. Chow Wang (*Chairman & Chief Executive Officer*)

Mr. Chu Ka Wa (*Chief Financial Officer*)

Mr. Wang Zhaoqing (*Chief Operating Officer*)

Non-executive Director:

Mr. Fong For

Independent Non-executive Directors:

Mr. Jiang Zhi

Mr. Leung Ka Kui, Johnny

Ms. Wong Chui San, Susan