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ABC COMMUNICATIONS (HOLDINGS) LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 30)

MAJOR TRANSACTION

EXTENSION OF LONG STOP DATE

Reference is made to the announcement of the Company dated 8 November 2011 (the “**Announcement**”) in relation to the Acquisition. Unless the context requires otherwise, capitalized terms used herein shall have the same meaning as those defined in the Announcement.

As additional time is required for preparing the information to be included in the circular (including the accountants’ reports of the Target Group, the unaudited pro forma financial information of the Enlarged Group and the valuation report of the Target Company) to convene the SGM to approve the Sale and Purchase Agreement and the transactions contemplated thereunder and such circular is not expected to be despatched on or before 31 March 2012, the parties to the Sale and Purchase Agreement have entered into a supplemental agreement on 31 January 2012 to extend the long stop date for the fulfillment of the conditions as set out in the Sale and Purchase Agreement from 31 January 2012 to 30 June 2012 or any other date as agreed by the parties thereto.

Save as the aforementioned, all other terms and conditions of the Sale and Purchase Agreement remain unchanged and continue in full force and effect.

By order of the Board
ABC Communications (Holdings) Limited
Chen Jiasong
Chairman

Hong Kong, 31 January 2012

As at the date of this announcement, the Board of the Company comprises:

Executive Directors:

Mr. Chen Jiasong (Chairman)

Mr. Cheung Wai Shing

Mr. Choy Kai Chung, Andy

Mr. Lau Kevin

Mr. Song Gaofeng

Ms. Ma Sai

Non-executive Director:

Mr. Qiu Hai Jian

Independent Non-executive Directors:

Mr. Lee Kwong Yiu

Mr. Lee Ho Yiu, Thomas

Mr. Zhang Guang Hui