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ABC COMMUNICATIONS (HOLDINGS) LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 30)

UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS

This statement is made at the request of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors (the “**Board**”) of ABC Communications (Holdings) Limited (the “**Company**”) has noted today’s increases in price and trading volume of the shares of the Company and wishes to state that save as disclosed below, the Board is not aware of any reasons for such movements.

Currently, the Company is in discussions with an independent third party regarding possible acquisition of equity interest in a group of companies engaged in resources related business (the “**Possible Acquisition**”). As at the date of this announcement, the parties are still negotiating the terms and conditions of the Possible Acquisition, and the discussions may or may not materialize in the form of binding agreements.

The Board also confirms that, save as disclosed above, there are no other negotiations or agreements relating to intended acquisitions or realizations which are discloseable under Rule 13.23 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”), and neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

By order of the Board
ABC Communications (Holdings) Limited
Cheung Wai Shing
Executive Director and Company Secretary

Hong Kong, 22 March 2011

As at the date of this announcement, the Board of the Company comprises:

Executive Directors:

Mr. Chen Jiasong (*Chairman*)

Mr. Cheung Wai Shing

Mr. Choy Kai Chung, Andy

Mr. Lau Kevin

Mr. Song Gaofeng

Ms. Ma Sai

Ms. Lam Pui Sea

Non-executive Director:

Mr. Qiu Hai Jian

Independent Non-executive Directors:

Mr. Lee Kwong Yiu

Mr. Lee Ho Yiu, Thomas

Mr. Zhang Guang Hui