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萬隆控股集團有限公司
Ban Loong Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 30)

**GRANT OF WAIVER FROM STRICT COMPLIANCE
WITH THE MINIMUM PUBLIC FLOAT
REQUIREMENT**

Reference is made to the joint announcement of Yunbaiyao Hong Kong Co., Limited (“**Offeror**”) and Ban Loong Holdings Limited (the “**Company**”) in relation to the closing of the Offer dated 18 January 2022 (the “**Joint Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Joint Announcement.

As disclosed in the Joint Announcement, immediately after the close of the Offer, 1,382,215,800 Shares, representing approximately 21.44% of the entire issued share capital of the Company as at the date of the Joint Announcement, were held by the public (as defined in the Listing Rules), and accordingly, the minimum public float requirement of 25% as set out in Rule 8.08(1)(a) of the Listing Rules is not satisfied. The Company has applied to the Stock Exchange for a temporary waiver from strict compliance with Rule 8.08(1)(a) of the Listing Rules for a period from 18 January 2022 to 18 April 2022 (the “**Waiver Period**”).

On 25 January 2022, the Stock Exchange has granted the Company a temporary waiver from strict compliance with Rule 8.08(1)(a) of the Listing Rules during the Waiver Period, subject to the issue of this announcement. The Stock Exchange may withdraw or change the waiver if the Company's situation changes.

Further announcement(s) will be made by the Company regarding the restoration of public float when and as appropriate.

By order of the board of directors of
Ban Loong Holdings Limited
Chow Wang
Deputy Chairman and Chief Executive Officer

Hong Kong, 25 January 2022

As at the date of this announcement, the executive Directors are Mr. Wang Minghui, Mr. Chow Wang, Mr. Yin Pinyao, Mr. Wang Zhaoqing and Mr. Dong Ming, the non-executive Director is Mr. Fong For, and the independent nonexecutive Directors are Mr. Jiang Zhi, Mr. Leung Ka Kui, Johnny and Ms. Wong Chui San, Susan.