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萬隆控股集團有限公司
Ban Loong Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 30)

**(I) RESIGNATION OF EXECUTIVE DIRECTOR;
AND
(II) CHANGE OF CHIEF FINANCIAL OFFICER,
AUTHORISED REPRESENTATIVE, PROCESS AGENT AND
COMPOSITION OF BOARD COMMITTEE**

The Board announces that:

- (1) Mr. Chu Ka Wa has resigned as an executive Director and the Chief Financial Officer, and ceased to act as the Authorised Representative, the Process Agent and a member of the Remuneration Committee with effect from 1 November 2021;
- (2) Mr. Luk Chi Shing has been appointed as the Chief Financial Officer with effect from 1 November 2021; and
- (3) Mr. Wang Zhaoqing has been appointed as the Authorized Representative and the Process Agent with effect from 1 November 2021.

RESIGNATION OF EXECUTIVE DIRECTOR AND CHIEF FINANCIAL OFFICER

The board (“**Board**”) of directors (“**Directors**”) of Ban Loong Holdings Limited (the “**Company**”) announces that, on 30 September 2021, Mr. Chu Ka Wa (“**Mr. Chu**”) tendered his resignation as an executive Director and the chief financial officer of the Company (the “**Chief Financial Officer**”) with effect from 1 November 2021, due to his intention to devote more time to his personal business.

As a result of the resignation of Mr. Chu as an executive Director with effect from 1 November 2021, he also immediately ceased to be (i) a member of the remuneration committee of the Company (the “**Remuneration Committee**”); (ii) the authorised representative of the Company (the “**Authorised Representative**”) under Rule 3.05 of Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”); and (iii) the authorised representative of the Company for accepting service of process or notices on behalf of the Company in Hong Kong under Part 16 of the Companies Ordinance (Cap. 622 of the Laws of Hong Kong) (the “**Process Agent**”) with effect from from 1 November 2021.

Mr. Chu confirmed that he has no disagreement with the Board, and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange. The Board would like to take this opportunity to thank Mr. Chu for his valuable contribution to the Company during his term of service.

APPOINTMENT OF THE CHIEF FINANCIAL OFFICER

The Board is pleased to announce that Mr. Luk Chi Shing (“**Mr. Luk**”) has been appointed as the Chief Financial Officer with effect from 1 November 2021. The biographical details of Mr. Luk are set out below:

Mr. Luk, aged 52, graduated from City University of Hong Kong in 1993 with a Bachelor of Arts in Accountancy. Mr. Luk is a fellow member of the Hong Kong Institute of Certified Public Accountants and Association of Chartered Certified Accountants. Luk has worked for an international audit firm and a number of other public listed companies in Hong Kong. Mr. Luk has accumulated over 20 years of working experience in the fields of auditing, company secretary, financial accounting and management, as well as corporate merger and acquisition.

APPOINTMENT OF AUTHORISED REPRESENTATIVE AND THE PROCESS AGENT

The Board also announces that Mr. Wang Zhaoqing, an executive Director, has been appointed as the Authorised Representative and the Process Agent in place of Mr. Chu with effect from 1 November 2021.

The Board would like to extend its warmest welcome to Mr. Luk for joining the Company.

By Order of the Board
Ban Loong Holdings Limited
Chow Wang
Deputy Chairman & Chief Executive Officer

Hong Kong, 29 October 2021

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. Wang Minghui (*Chairman*)

Mr. Chow Wang (*Deputy Chairman & Chief Executive Officer*)

Mr. Yin Pinyao

Mr. Chu Ka Wa (*Chief Financial Officer*)

Mr. Wang Zhaoqing (*Chief Operating Officer*)

Non-executive Director:

Mr. Fong For

Independent Non-executive Directors:

Mr. Jiang Zhi

Mr. Leung Ka Kui, Johnny

Ms. Wong Chui San, Susan