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萬隆控股集團有限公司
Ban Loong Holdings Limited

(incorporated in Bermuda with limited liability)

(Stock Code: 30)

PROFIT WARNING

This announcement is made by Ban Loong Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholder(s)**”) and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 March 2021 (the “**Year**”), the Directors expect that the profit attributable to owners of the Company will amount to approximately HK\$22.5 million, as compared to the profit attributable to owners of the Company amounted to HK\$49.6 million for the year ended 31 March 2020, representing a decrease of approximately 54.6%. The decrease in profit was mainly attributable to decrease in the gross profit margin of the trading segments and the increase in finance costs due to the issuance of the convertible bonds.

As at the date of this announcement, the Company is still in the process of preparing and finalising the annual results of the Group for the Year. The information contained in this announcement is only based on the information currently available to the Board and the preliminary assessment of the unaudited consolidated management accounts of the Group for the Year, which have not been reviewed or audited by the Company's auditors or reviewed by the audit committee of the Company and are subject to adjustments. The actual results of the Group for the Year may be different from what is disclosed in this announcement. Shareholders and potential investors are advised to refer to the annual results announcement of the Company for the Year, which is expected to be published within June 2021 in accordance with the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Ban Loong Holdings Limited
Chow Wang
Deputy Chairman & Chief Executive Officer

Hong Kong, 16 June 2021

As at the date of this announcement, the Board of the Company comprises:

Executive Directors:

Mr. Wang Minghui (*Chairman*)

Mr. Chow Wang (*Deputy Chairman & Chief Executive Officer*)

Mr. Yin Pinyao

Mr. Chu Ka Wa (*Chief Financial Officer*)

Mr. Wang Zhaoqing (*Chief Operating Officer*)

Non-executive Director:

Mr. Fong For

Independent Non-executive Directors:

Mr. Jiang Zhi

Mr. Leung Ka Kui, Johnny

Ms. Wong Chui San, Susan