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萬隆控股集團有限公司
Ban Loong Holdings Limited
(Incorporated in Bermuda with limited liability)
(Stock Code: 30)

POLL RESULTS OF THE SPECIAL GENERAL MEETING HELD ON 28 SEPTEMBER 2020

The Board wishes to announce that the Resolution set out in the SGM Notice were duly passed by way of poll by the Shareholders at the SGM held on 28 September 2020.

Reference is made to the circular (the “**SGM Circular**”) and the notice (the “**SGM Notice**”) both dated 11 September 2020 regarding the special general meeting (the “**SGM**”) of Ban Loong Holdings Limited (the “**Company**”). Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as those defined in the SGM Circular and SGM Notice.

POLL RESULTS OF THE SGM

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to announce that the proposed resolution set out in the SGM Notice (the “**Resolution**”) was duly passed by way of poll by the Shareholders as ordinary resolution at the SGM held on 28 September 2020.

As at the date of SGM, the total number of the issued shares of the Company was 6,448,152,160, which was the total number of Shares entitling the Shareholders to attend and vote for or against the Resolution at the SGM. Yunnan Baiyao Group was interested in 1,908,025,360 Shares as at the date of the SGM and has a material interest in the transactions contemplated under the Subscription. In accordance with the Listing Rules, Yunnan Baiyao Group and its associates were required to abstain, and had so abstained, from voting on the Resolution in respect of the Subscription at the SGM. Accordingly, the total number of Shares entitling the Shareholders to attend and vote for or against the Resolution at the SGM was 4,540,126,800.

Save as disclosed above, to the best of the Director's knowledge, information and belief having made all reasonable enquiries, there were no other Shareholders who are required under the Listing Rules to abstain from voting at the SGM, and there were no Shares entitling the Shareholders to attend and abstain from voting in favour of the Resolution at the SGM as required by Rule 13.40 of the Listing Rules.

The Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer at the SGM for the purpose of vote-taking.

The poll results in respect of the Resolution at the SGM are as follows:

Ordinary Resolution		Number of Votes (%)	
		For	Against
1.	To approve the issue of the Convertible Bonds (as defined in the notice convening the Meeting) pursuant to the subscription agreement dated 14 October 2019 (as amended and supplemented by the supplemental agreements dated 31 December 2019, 28 February 2020, 30 April 2020, 31 July 2020 and 10 September 2020) entered into between the Company and Yunnan Baiyao Group Co., Ltd. and the transactions contemplated thereunder.	2,202,926,120 (100%)	0 (0%)

As more than 50% of votes were casted in favour of the Resolution, the Resolution was duly passed as an ordinary resolution of the Company at the SGM.

By Order of the Board
Ban Loong Holdings Limited
Chow Wang
Deputy Chairman & Chief Executive Officer

Hong Kong, 28 September 2020

As at the date of this announcement, the Board of the Company comprises:

Executive Directors:

Mr. Wang Minghui (*Chairman*)

Mr. Chow Wang (*Deputy Chairman & Chief Executive Officer*)

Mr. Yin Pingyao

Mr. Chu Ka Wa (*Chief Financial Officer*)

Mr. Wang Zhaoqing (*Chief Operating Officer*)

Non-executive Director:

Mr. Fong For

Independent Non-executive Directors:

Mr. Jiang Zhi

Mr. Leung Ka Kui, Johnny

Ms. Wong Chui San, Susan