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萬隆控股集團有限公司  
Ban Loong Holdings Limited

*(incorporated in Bermuda with limited liability)*

**(Stock Code: 30)**

## **DISCLOSEABLE TRANSACTION IN RELATION TO THE RENEWAL OF LOAN**

### **THE THIRD LOAN RENEWAL AGREEMENT**

The Board announces that on 8 June 2020, the Lender (a wholly-owned subsidiary of the Company) and the Borrower entered into the Third Loan Renewal Agreement, pursuant to which the Lender agreed to renew the Loan in the aggregate principal amount of HK\$14.5 million and extend the repayment date of the Loan to 8 June 2021 in accordance with the terms and conditions of the Third Loan Renewal Agreement.

### **LISTING RULES IMPLICATIONS**

As one or more of the applicable percentage ratios under Rule 14.07 of the Listing Rules in respect of the Third Loan Renewal Agreement are more than 5% but less than 25%, the Third Loan Renewal Agreement constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is therefore subject to the reporting and announcement requirements under the Listing Rules.

## **BACKGROUND**

On 7 December 2017, the Lender entered into the Loan Agreement with the Borrower, pursuant to which the Lender agreed to advance to the Borrower a loan in the principal amount of HK\$14.5 million.

The principal terms of the Loan Agreement are as follows:

<b>Date:</b>	7 December 2017
<b>Lender:</b>	Ban Loong Finance Company Limited
<b>Borrower:</b>	HMS Limited
<b>Principal amount:</b>	HK\$14.5 million
<b>Interest rate:</b>	18% per annum
<b>Collateral:</b>	Personal guarantee provided by Mr. Yuen and share charge was provided as collateral during the second renewal of the Loan
<b>Term:</b>	Six months
<b>Drawdown date:</b>	9 December 2017
<b>Repayment date:</b>	8 June 2018
<b>First renewal:</b>	Renewal of the Loan and extension of the repayment date of the Loan to 8 June 2019 pursuant to the terms and conditions of the First Loan Renewal Agreement
<b>Second renewal:</b>	Renewal of the Loan and extension of the repayment date of the Loan to 8 June 2020 pursuant to the terms and conditions of the Second Loan Renewal Agreement

The Board announces that on 8 June 2020, the Lender and the Borrower entered into the Third Loan Renewal Agreement, pursuant to which the Lender agreed to renew the Loan and extend the repayment date of the Loan to 8 June 2021 in accordance with the terms and conditions of the Third Loan Renewal Agreement. The principal terms of the Third Loan Renewal Agreement are set out below:

#### **THE THIRD LOAN RENEWAL AGREEMENT**

<b>Date:</b>	8 June 2020
<b>Lender:</b>	Ban Loong Finance Company Limited
<b>Borrower:</b>	HMS Limited
<b>Principal amount:</b>	HK\$14.5 million
<b>Interest rate:</b>	18% per annum
<b>Collateral:</b>	Personal guarantee provided by Mr. Yuen
<b>Term:</b>	12 months
<b>Repayment date:</b>	8 June 2021

#### **INFORMATION ON THE BORROWER**

The Borrower is a company incorporated in Hong Kong with limited liability, which is engaged in the trading of watches. The ultimate beneficial owner of the Borrower is Mr. Yuen. Each of the Borrower and Mr. Yuen is an Independent Third Party.

#### **INFORMATION ON THE GROUP AND THE LENDER**

The principal activity of the Company is investment holding. The Group is principally engaged in money lending and trading of goods and commodities.

The Lender is a wholly-owned subsidiary of the Company and is licensed to conduct money lending business in Hong Kong under the provisions of the Money Lenders Ordinance.



“Company”	Ban Loong Holdings Limited, a company incorporated in Bermuda with limited liability and the issued shares of which are listed on the Main Board of the Stock Exchange (stock code: 30)
“connected person(s)”	has the meaning ascribed hereto under the Listing Rules
“Director(s)”	the director(s) of the Company
“First Loan Renewal Agreement”	the first loan renewal agreement dated 4 June 2018 and entered into between the Lender and the Borrower in respect of the renewal of the Loan and the extension of the repayment date to 8 June 2019
“Group”	the Company and its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Independent Third Party(ies)”	any person(s) or company(ies) and their respective ultimate beneficial owner(s), to the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, are not connected persons of the Company and are third parties independent of the Company and its connected persons
“Lender”	Ban Loong Finance Company Limited, a company incorporated in Hong Kong with limited liability, a wholly-owned subsidiary of the Company and holds a money lender’s licence under the Money Lenders Ordinance
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Loan”	the loan with the principal amount of HK\$14.5 million

“Loan Agreement”	the loan agreement dated 7 December 2017 and entered into between the Lender and the Borrower in respect of the provision of Loan by the Lender to the Borrower
“Money Lenders Ordinance”	the Money Lenders Ordinance (Chapter 163 of the Laws of Hong Kong) as amended, supplemented or otherwise modified from time to time
“Mr. Yuen”	Mr. Yuen Tak Yau Daniel, the sole director of the Borrower
“Second Loan Renewal Agreement”	the second loan renewal agreement dated 3 June 2019 and entered into between the Lender and the Borrower in respect of the renewal of the Loan and the extension of the repayment date to 8 June 2020
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Third Loan Renewal Agreement”	the third loan renewal agreement dated 8 June 2020 and entered into between the Lender and the Borrower in respect of the renewal of the Loan and the extension of the repayment date to 8 June 2021
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“%”	per cent.

By order of the Board  
**Ban Loong Holdings Limited**  
**Chow Wang**  
*Deputy Chairman & Chief Executive Officer*

Hong Kong, 8 June 2020

*As at the date of this announcement, the Board comprises:*

*Executive Directors:*

Mr. Wang Minghui (*Chairman*)

Mr. Chow Wang (*Deputy Chairman & Chief Executive Officer*)

Mr. Yin Pinyao

Mr. Chu Ka Wa (*Chief Financial Officer*)

Mr. Wang Zhaoqing (*Chief Operating Officer*)

*Non-executive Director:*

Mr. Fong For

*Independent Non-executive Directors:*

Mr. Jiang Zhi

Mr. Leung Ka Kui, Johnny

Ms. Wong Chui San, Susan